

Tobacco Settlement Fund
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

	<u>2002</u>	<u>2001</u>
ASSETS		
Cash and short-term investments.....	\$ 65,747	\$ 52,487
Due from federal government.....	240	44
Total assets.....	<u>\$ 65,987</u>	<u>\$ 52,531</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 12,350	\$ 19,109
Accrued payroll.....	61	50
Total liabilities.....	<u>12,411</u>	<u>19,159</u>
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	7,485	10,763
Unreserved fund balance (deficit):		
Undesignated.....	46,091	22,609
Total fund balance (deficit).....	<u>53,576</u>	<u>33,372</u>
Total liabilities and fund balance.....	<u>\$ 65,987</u>	<u>\$ 52,531</u>

Tobacco Settlement Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
 (Amounts in thousands)

	2002 Budget	2002 Actual	Variance Favorable (Unfavorable)	2001 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Federal grants & reimbursements.....	\$ 5,097	\$ 5,307	\$ 210	\$ 80
Departmental.....	4,598	3,414	(1,184)	-
Miscellaneous.....	-	1,059	1,059	3,478
Total revenues.....	<u>9,695</u>	<u>9,780</u>	<u>85</u>	<u>3,558</u>
Other financing sources:				
Tobacco settlement transfer.....	154,728	154,728	-	81,506
Total other financing sources.....	<u>154,728</u>	<u>154,728</u>	<u>-</u>	<u>81,506</u>
Total revenues and other financing sources.....	<u>164,423</u>	<u>164,508</u>	<u>85</u>	<u>85,064</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Sheriff's Departments	42	39	3	28
Administration and finance.....	10,763	162	10,601	237
Communities & development.....	-	-	-	1,500
Health and human services.....	55,027	42,160	12,867	28,370
Higher education.....	230	221	9	218
Public safety.....	185	173	12	106
Elder affairs.....	104,859	87,384	17,475	25,486
Medicaid.....	29,500	13,868	15,632	35,360
Total expenditures.....	<u>200,606</u>	<u>144,007</u>	<u>56,599</u>	<u>91,305</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	296	(296)	234
Operating transfer out.....	1	1	-	1
Total other financing uses.....	<u>1</u>	<u>297</u>	<u>(296)</u>	<u>235</u>
Total expenditures and other financing uses.....	<u>200,607</u>	<u>144,304</u>	<u>56,303</u>	<u>91,540</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(36,184)	20,204	56,388	(6,476)
Fund balance (deficit) at beginning of year.....	33,372	33,372	-	39,848
Fund balance (deficit) at end of year.....	<u>\$ (2,812)</u>	<u>\$ 53,576</u>	<u>\$ 56,388</u>	<u>\$ 33,372</u>